

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)  
NON PROFIT ORGANISATION NR. NPO 009-578  
ANNUAL FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2013**

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)  
NON PROFIT ORGANISATION NR. NPO 009-578  
ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**GENERAL INFORMATION**

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<b>COUNTRY OF INCORPORATION AND DOMICILE</b>	South Africa
<b>NATURE OF BUSINESS AND PRINCIPAL ACTIVITIES</b>	Providing services accessible to female street children
<b>DIRECTOR AND MANAGEMENT COMMITTEE</b>	P. Jackson (Director) C. Nel (Chairperson) J. Lawrence (Deputy Chairperson) R.M. Hudson-Bennet (Treasurer) R. Chiweshe (Secretary) F. Ronquest-Ross L. Witz M. Pike
<b>REGISTERED OFFICE</b>	4 Albertus Street CAPE TOWN 8001
<b>POSTAL ADDRESS</b>	P O Box 3506 CAPE TOWN 8000
<b>BANKERS</b>	First National Bank of South Africa A division of FirstRand Bank Limited
<b>AUDITORS</b>	Marx Gore Registered Auditors
<b>NON PROFIT ORGANISATION NUMBER</b>	NPO 009-578
<b>TAX NUMBER</b>	9848/597/14/3

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)**  
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The reports and statements set out below comprise the annual financial statements presented to the members:

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Marx Gore  
Chartered Accountants (S.A.)

## REPORT OF THE INDEPENDENT AUDITORS

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### To the members of Ons Plek Projects (Incorporating Siviwe).

We have audited the accompanying annual financial statements of Ons Plek Projects (Incorporating Siviwe), which comprise the directors' report, the balance sheet as at 31 March 2013, the income statement, the statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 5 to 13.

### Directors' Responsibility for the Financial Statements

The organisation's directors are responsible for the preparation and fair presentation of these annual financial statements in accordance with the organisations policies and constitution. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of annual financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### Auditors' Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the annual financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Basis for Qualified Opinion

In common with similar organisations of this type, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examinations beyond the receipts actually recorded.

### Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the annual financial statements give a true and fair view of the financial position of organisation as of 31 March 2013, and of its financial performance and its cash flows for the year then ended in accordance with the organisations policies and constitution.

Marx Gore  
Chartered Accountants (S.A.)  
Registered Auditors

Date

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Eric Michael Marx, CA (SA)\* Marc Charles Gore, B Com (Hon.) CA (SA)\*  
Bernard Asher Lazarus, B Com, CA (SA) \*Partners

ONS PLEK PROJECTS (INCORPORATING SIVIWE)  
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**DIRECTOR'S RESPONSIBILITIES AND APPROVAL**

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The directors are required to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the organisation's policies and constitution. The external auditors are engaged to express an independent opinion on the annual financial statements.

The annual financial statements are prepared in accordance with the organisation's policies and constitution and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, the directors sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The members have reviewed the organisation's budget for the year to 31 March 2014 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements set out on pages 5 to 13, which have been prepared on the going concern basis, were approved by the Management Committee and signed on its behalf by:

  
\_\_\_\_\_  
P. Jackson (Director)

28/07/2013  
Date

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)  
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ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**DIRECTOR'S REPORT**

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The director submits her report for the year ended 31 March 2013.

**1. Review of activities**

**Main business and operations**

The organisation is engaged in providing services accessible to female street children.

The operating results and state of affairs of the organisation are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

**2. Post balance sheet events**

The director is not aware of any other matter or circumstance arising since the end of the financial year.

**3. Director and management committee**

The management committee of the organisation during the year and to the date of this report are as follows:

Name

P. Jackson (Director)

C. Nel (Chairperson)

J. Lawrence (Deputy Chairperson)

R.M. Hudson-Bennet (Treasurer)

R. Chiweshe (Secretary)

F. Ronquest-Ross

L. Witz

M. Pike

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)**  
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**BALANCE SHEET**

	Note(s)	2013 R	2012 R
<b>Assets</b>			
<b>Non-Current Assets</b>			
Property, plant and equipment	2	701 667	783 178
<b>Current Assets</b>			
Accounts receivable	3	40 145	33 160
Cash and cash equivalents	4	3 476 648	2 981 765
		<b>3 516 793</b>	<b>3 014 925</b>
<b>Total Assets</b>		<b>4 218 460</b>	<b>3 798 103</b>
<b>Equity and Liabilities</b>			
<b>Equity</b>			
Reserves		2 199 990	2 199 990
Accumulated surplus		1 570 677	1 395 655
		<b>3 770 667</b>	<b>3 595 645</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Accounts payable	5	330 764	99 081
Provisions	6	117 029	103 377
		<b>447 793</b>	<b>202 458</b>
<b>Total Equity and Liabilities</b>		<b>4 218 460</b>	<b>3 798 103</b>

ONS PLEK PROJECTS (INCORPORATING SIVIWE)  
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**INCOME STATEMENT**

	Note(s)	2013 R	2012 R
Revenue		2 623 473	2 372 145
Other income		2 998	11 636
Operating expenses		(2 615 872)	(2 726 044)
<b>Operating deficit</b>	7	<b>10 599</b>	<b>(342 263)</b>
Investment revenue	8	164 423	176 762
<b>Surplus/(Deficit) for the period</b>		<b>175 022</b>	<b>(165 501)</b>



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**STATEMENT OF CHANGES IN EQUITY**

	Future Projects Reserve R	Revaluation reserve R	Total reserves R	Accumulated surplus R	Total R
<b>Balance at 01 April 2011</b>	<b>1 588 990</b>	<b>611 000</b>	<b>2 199 990</b>	<b>1 561 156</b>	<b>3 761 146</b>
Changes in equity					
Deficit for the year			-	(165 501)	(165 501)
Total changes	-	-	-	(165 501)	(165 501)
<b>Balance at 01 April 2012</b>	<b>1 588 990</b>	<b>611 000</b>	<b>2 199 990</b>	<b>1 395 655</b>	<b>3 595 645</b>
Changes in equity					
Surplus for the year				175 022	175 022
Total changes	-	-	-	175 022	175 022
<b>Balance at 31 March 2013</b>	<b>1 588 990</b>	<b>611 000</b>	<b>2 199 990</b>	<b>1 570 677</b>	<b>3 770 667</b>

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**CASH FLOW STATEMENT**

	Note(s)	2013 R	2012 R
<b>Cash flows from operating activities</b>			
Cash generated from (used in) operations	11	348 637	(209 276)
Interest income		164 423	176 762
<b>Net cash from operating activities</b>		<b>513 060</b>	<b>(32 514)</b>
<b>Cash flows from investing activities</b>			
Purchase of property, plant and equipment	2	(18 177)	(13 402)
<b>Total cash movement for the year</b>		<b>494 883</b>	<b>(45 916)</b>
Cash at the beginning of the year		2 981 765	3 027 681
<b>Total cash at end of the year</b>	4	<b>3 476 648</b>	<b>2 981 765</b>

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**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**ACCOUNTING POLICIES**

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**1. Presentation of Annual Financial Statements**

The annual financial statements have been prepared in accordance with the organisation's policies and constitution. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below.

These accounting policies are consistent with the previous period.

**1.1 Property, plant and equipment**

The cost of an item of property, plant and equipment is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the organisation; and
- the cost of the item can be measured reliably.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

<b>Item</b>	<b>Average useful life</b>
Land	Indefinite
Buildings	20 years
Containers	10 years
Furniture and fixtures	10 years
IT equipment	3 years
Computer software	2 years

Land is not depreciated as it is considered to have an indefinite life.

**1.2 Government grants**

Government grants are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

**1.3 Revenue**

Revenue is measured at the value of the consideration received and represents the amounts received for donations, fundraising and grants.

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**ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2013**

**NOTES TO THE ANNUAL FINANCIAL STATEMENTS**

	2013			2012		
	R			R		
<hr/>						
2. Property, plant and equipment						
	2013			2012		
	Cost / Valuation	Accumulated depreciation	Carrying value	Cost / Valuation	Accumulated depreciation	Carrying value
Land	122 000	-	122 000	122 000	-	122 000
Buildings	770 719	(326 598)	444 121	770 719	(274 455)	496 264
Furniture and fixtures	367 572	(270 994)	96 578	357 493	(243 795)	113 698
IT equipment	186 284	(171 612)	14 672	178 187	(154 402)	23 785
Containers	31 350	(7 054)	24 296	31 350	(3 919)	27 431
Total	1 477 925	(776 258)	701 667	1 459 749	(676 571)	783 178

**Reconciliation of property, plant and equipment - 2013**

	Opening Balance	Additions	Depreciation	Total
Land	122 000	-	-	122 000
Buildings	496 264	-	(52 143)	444 121
Furniture and fixtures	113 698	10 079	(27 199)	96 578
IT equipment	23 785	8 098	(17 211)	14 672
Containers	27 431	-	(3 135)	24 296
	<b>783 178</b>	<b>18 177</b>	<b>(99 688)</b>	<b>701 667</b>

**Reconciliation of property, plant and equipment - 2012**

	Opening Balance	Additions	Depreciation	Total
Land	122 000	-	-	122 000
Buildings	548 408	-	(52 144)	496 264
Furniture and fixtures	131 937	3 202	(21 441)	113 698
IT equipment	32 723	10 200	(19 138)	23 785
Containers	30 566	-	(3 135)	27 431
	<b>865 634</b>	<b>13 402</b>	<b>(95 858)</b>	<b>783 178</b>

**Details of property**

ERF 117425 Cape Town

Land and buildings measuring 223 square metres, held under title deed number T79902/2005.

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**Notes to the Annual Financial Statements**

	2013 R	2012 R
<b>3. Accounts receivable</b>		
Debtors receivable	11 620	14 254
Prepayments	20 914	10 422
Deposits	530	530
VAT	7 081	7 954
	<b>40 145</b>	<b>33 160</b>
<b>4. Cash and cash equivalents</b>		
Cash and cash equivalents consist of:		
Petty cash	4 811	4 444
FNB current account	10 777	89 435
BOE investment account	3 461 060	2 887 887
	<b>3 476 648</b>	<b>2 981 766</b>
<b>5. Accounts payable</b>		
Income received in advance (refer supplementary information page 15)	299 550	78 000
Provision for leave pay	972	972
Provisions for Workmans Compensation	-	7 216
Accrued expenses	30 242	12 893
	<b>330 764</b>	<b>99 081</b>
<b>6. Provisions</b>		
Provision for leave pay	117 029	103 377
	<b>117 029</b>	<b>103 377</b>
<b>7. Operating surplus</b>		
Operating surplus/ (defecit) for the year is stated after accounting for the following:		
<b>Operating lease charges</b>		
Premises		
• Contractual amounts	32 102	32 007
Depreciation on property, plant and equipment	99 689	95 857
Salaries and wages	1 988 556	2 027 835
<b>8. Investment revenue</b>		
<b>Interest revenue</b>		
Bank	164 423	176 762

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**Notes to the Annual Financial Statements**

	2013 R	2012 R
<b>9. Taxation</b>		
No provision has been made for 2013 tax as the organisation has been granted exemption from tax.		
<b>10. Auditors' remuneration</b>		
Fees	10 500	10 400
<b>11. Cash generated from (used in) operations</b>		
profit before taxation	175 022	(165 501)
<b>Adjustments for:</b>		
Depreciation	99 689	95 857
Interest received	(164 423)	(176 762)
Movements in provisions	13 652	29 434
<b>Changes in working capital:</b>		
Accounts receivable	(6 986)	(3 174)
Accounts payable	231 683	10 870
	<b>348 637</b>	<b>(209 276)</b>

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)**  
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**DETAILED INCOME STATEMENT**

	Note(s)	2013 R	2012 R
<b>Revenue</b>			
City of Cape Town tender		135 392	-
Donations		469 047	548 477
Fundraising		573 730	176 453
Grants (refer supplementary information page 15)		132 400	482 400
Subsidies - Department of Social Services		1 165 904	977 936
The National Lottery Distribution Fund		147 000	186 879
		<b>2 623 473</b>	<b>2 372 145</b>
<b>Other income</b>			
Interest received	8	164 423	176 762
Net insurance proceeds		-	6 560
Book sales		2 998	4 712
Board and Lodging		-	364
		<b>167 421</b>	<b>188 398</b>
<b>Operating expenses</b>			
Administration costs		24 269	19 869
Advertising		4 583	6 687
Auditors remuneration	10	10 500	10 400
Bank charges		16 140	14 861
Cleaning and toiletries		18 217	21 188
Clothing		-	154
Depreciation		99 689	95 857
Education and recreation		67 988	88 049
Electricity, refuse removal and water		76 182	69 623
Fundraising and functions		17 185	19 980
Groceries		91 972	96 330
Insurance		18 332	14 080
Kitchen utensils and minor assets		3 900	1 067
Lease rentals on operating lease		32 102	32 007
Medical expenses		1 965	3 237
Printing, stationery and postage		25 916	38 098
Professional services		10 863	11 540
Repairs and maintenance		33 520	57 789
Salaries and wages		1 988 556	2 027 835
Staff training		8 391	3 275
Subscriptions and affiliation fees		739	187
Sundry expenses		-	11 903
Telephone and fax		43 826	55 652
Transport		21 037	26 376
		<b>2 615 872</b>	<b>2 726 044</b>
<b>Surplus/(deficit) for the year</b>		<b>175 022</b>	<b>(165 501)</b>

The supplementary information presented does not form part of the annual financial statements and is unaudited

**ONS PLEK PROJECTS (INCORPORATING SIVIWE)**  
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**SUPPLEMENTARY INFORMATION**

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**1. Grants**

	<b>2013</b>	<b>2012</b>
Community Chest	32 400	32 400
The D G Murray Trust	-	350 000
Streetsmart South Africa	100 000	100 000
	<b>132 400</b>	<b>482 400</b>

**2. Subsidies**

	<b>2013</b>	<b>2012</b>
Department of Social Services	922 364	734 400
Department of Social Services for Ukondla	243 540	243 536
	<b>1 165 904</b>	<b>977 936</b>

**3. Income received in advance**

	<b>2013</b>	<b>2012</b>
Streetsmart South Africa	75 000	75 000
Rope of Hope	224 550	-
Narrative Therapy Workshop	-	3 000
	<b>299 550</b>	<b>78 000</b>



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**SUPPLEMENTARY INFORMATION**

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	ONS PLEK	SIVIWE	UKONDLA	TOTAL
<b>Income</b>				
Donations	246 496	222 130	420	469 047
Fundraising	398 618	-	175 112	573 730
Streetsmart	-	100 000	-	100 000
National Lottery	73 500	73 500	-	147 000
City of CT - Tender grant	53 224	53 224	28 945	135 392
Community Chest	10 800	10 800	10 800	32 400
Subsidies (PAWC)	461 182	461 182	243 540	1 165 904
	<b>1 243 820</b>	<b>920 836</b>	<b>458 817</b>	<b>2 623 472</b>
<b>Other Income</b>				
Interest received	164 423	-	-	164 423
Book sales	2 998	-	-	2 998
	<b>167 421</b>	<b>-</b>	<b>-</b>	<b>167 421</b>
<b>Operating expenses</b>				
Administration costs	24 269	-	-	24 269
Advertising	4 583	-	-	4 583
Auditors remuneration	10 500	-	-	10 500
Bank charges	16 140	-	-	16 140
Cleaning and toiletries	7 927	9 579	710	18 217
Depreciation	65 645	30 355	3 689	99 689
Education and recreation	22 494	34 765	4 985	62 244
Electricity, refuse removal and water	44 890	33 186	-	78 076
Fundraising & functions	19 810	1 520	1 601	22 930
Groceries	29 758	41 543	20 671	91 972
Insurance	8 978	9 353	-	18 332
Kitchen utensils and minor assets	3 099	113	688	3 900
Lease rentals on operating lease	28 470	-	3 632	32 102
Medical expenses	521	1 424	21	1 965
Printing, stationery and postage	24 191	1 691	33	25 916
Professional services	10 863	-	-	10 863
Repairs & Maintenance	18 329	11 452	1 846	31 627
Salaries	859 208	717 456	411 892	1 988 556
Staff training	5 451	2 820	120	8 391
Subscriptions and affiliation fees	519	219	-	739
Telephone & fax	22 910	20 916	-	43 826
Transport	7 664	4 444	8 929	21 037
	<b>1 236 219</b>	<b>920 836</b>	<b>458 817</b>	<b>2 615 872</b>
<b>Surplus for the period</b>	<b>175 022</b>	<b>-</b>	<b>-</b>	<b>175 022</b>

The supplementary information presented does not form part of the annual financial statements and is unaudited.