

ONS PLEK PROJECTS (INCORPORATING SIVIWE)
Non Profit Organisation Nr. NPO 009-578
ANNUAL FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2009

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

GENERAL INFORMATION

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Providing services accessible to female street children
Director and management committee	P Jackson (Director) L Witz (Chairperson) B Ketshabile (Deputy chairperson) F Ross (Secretary) R Hudson-Bennett (Treasurer) R Andrews V Julies C Nel B Ntombezizi M Odendaal S Prosalendis Y Van Der Schyff
Registered office	4 Albertus Street CAPE TOWN 8001
Postal address	P O Box 3506 CAPE TOWN 8000
Bankers	First National Bank of South Africa A division of FirstRand Bank Limited
Auditors	HLB Marx Gore Registered Auditors
Non profit organisation number	NPO 009-578

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

INDEX

The reports and statements set out below comprise the annual financial statements presented to the members:

Index	Page
Report of the Independent Auditors	3
Director's Responsibilities and Approval	4
Director's Report	5
Balance Sheet	6
Income Statement	7
Statement of Changes in Equity	8
Cash Flow Statement	9
Accounting Policies	10
Notes to the Annual Financial Statements	11 - 13

The following supplementary information does not form part of the annual financial statements and is unaudited:

Detailed Income statement	14
Supplementary information	15 - 16

REPORT OF THE INDEPENDENT AUDITORS

To the members of Ons Plek Projects (Incorporating Siviwe)

We have audited the accompanying annual financial statements of Ons Plek Projects (Incorporating Siviwe), which comprise the director's report, the balance sheet as at 31 March 2009, the income statement, the statement of changes in equity and cash flow statement for the year then ended, a summary of significant accounting policies and other explanatory notes, as set out on pages 5 to 13.

Director's Responsibility for the Financial Statements

The organisation's director is responsible for the preparation and fair presentation of these annual financial statements in accordance with the organisations policies and constitution. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of annual financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' Responsibility

Our responsibility is to express an opinion on these annual financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the annual financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the director, as well as evaluating the overall presentation of the annual financial statements.

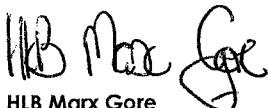
We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Qualified Opinion

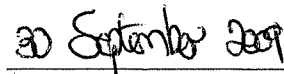
In common with similar organisations of this type, it is not feasible for the organisation to institute accounting controls over cash collections from donations prior to initial entry of the collections in the accounting records. Accordingly, it was impractical for us to extend our examinations beyond the receipts actually recorded.

Opinion

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion paragraph, the annual financial statements give a true and fair view of the financial position of organisation as of 31 March 2009, and of its financial performance and its cash flows for the year then ended in accordance with the organisations policies and constitution.



HLB Marx Gore
Registered Accountants and Auditors



Date

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR'S RESPONSIBILITIES AND APPROVAL

The director is required to maintain adequate accounting records and is responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is her responsibility to ensure that the annual financial statements fairly present the state of affairs of the organisation as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the organisation's policies and constitution. The external auditors are engaged to express an independent opinion on the annual financial statements.


The annual financial statements are prepared in accordance with the organisation's policies and constitution and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

The director acknowledges that she is ultimately responsible for the system of internal financial control established by the company and places considerable importance on maintaining a strong control environment. To enable the director to meet these responsibilities, the director sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The director is of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The members have reviewed the organisation's budget for the year to 31 March 2010 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The annual financial statements set out on pages 5 to 13, which have been prepared on the going concern basis, were approved by the Management Committee and signed on its behalf by:



P Jackson (Director)

29/09/2009
Date

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

DIRECTOR'S REPORT

The director submits her report for the year ended 31 March 2009.

1. Review of activities

Main business and operations

The operating results and state of affairs of the organisation are fully set out in the attached annual financial statements and do not in our opinion require any further comment.

2. Post balance sheet events

The director is not aware of any other matter or circumstance arising since the end of the financial year.

3. Director and management committee

The management committee of the organisation during the year and to the date of this report is as follows:

Name

P Jackson (Director)

L Witz (Chairperson)

B Ketshabile (Deputy chairperson)

F Ross (Secretary)

R Hudson-Bennett (Treasurer)

R Andrews

V Julies

C Nel

B Ntombezizi

M Odendaal

S Prosalendis

Y Van Der Schyff

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

BALANCE SHEET

	Note(s)	2009 R	2008 R
Assets			
Non-Current Assets			
Property, plant and equipment	2	909 705	794 927
Current Assets			
Accounts receivable	3	10 951	41 985
Cash and cash equivalents	4	3 260 861	3 103 987
		3 271 812	3 145 972
Total Assets		4 181 517	3 940 899
Equity and Liabilities			
Equity			
Reserves		2 199 990	2 293 992
Accumulated surplus		1 588 552	1 177 485
		3 788 542	3 471 477
Liabilities			
Current Liabilities			
Accounts payable	5	392 975	469 422
Total Equity and Liabilities		4 181 517	3 940 899

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

INCOME STATEMENT

	Note(s)	2009 R	2008 R
Revenue		1 998 578	1 559 855
Other income		20 177	15 963
Operating expenses		(1 926 370)	(1 537 433)
Operating surplus	6	92 385	38 385
Investment revenue	7	318 682	235 969
Surplus for the period		411 067	274 354

ONS PLEK PROJECTS (INCORPORATING SIVIWE)
 (REGISTRATION NUMBER NPO 009-578)
 ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

STATEMENT OF CHANGES IN EQUITY

	4 Albertus Street Shelter reconstruction reserve R	Future Projects Reserve R	Revaluation reserve R	Total reserves R	Accumulated surplus R	Total R
Balance at 01 April 2007	-	1 402 095	611 000	2 013 095	903 131	2 916 226
Changes in equity						
Surplus for the year	747 873			747 873	274 354	274 354
Funding received	(466 976)			(466 976)		747 873
Amounts expended	(280 897)	280 897		-		(466 976)
Balance transferred to future projects transferred						
Total changes	-	280 897	-	280 897	274 354	555 251
Balance at 01 April 2008	-	1 682 992	611 000	2 293 992	1 177 485	3 471 477
Changes in equity						
Surplus for the year		(94 002)		(94 002)	411 067	411 067
Amounts expended		(94 002)		(94 002)		(94 002)
Total changes	-	(94 002)	-	(94 002)	411 067	317 065
Balance at 31 March 2009	-	1 588 990	611 000	2 199 990	1 588 552	3 788 542

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

CASH FLOW STATEMENT

	Note(s)	2009 R	2008 R
Cash flows from operating activities			
Cash receipts		2 197 132	1 856 723
Cash paid		(2 091 388)	(1 248 309)
Cash generated from operations	10	105 744	608 414
Interest income		318 682	235 969
Other non-cash item		(93 837)	-
Net cash from operating activities		330 589	844 383
Cash flows from investing activities			
Purchase of property, plant and equipment	2	(173 714)	(24 371)
Total cash movement for the year		156 875	820 012
Cash at the beginning of the year		3 103 987	2 283 975
Total cash at end of the year	4	3 260 862	3 103 987

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

ACCOUNTING POLICIES

1. Presentation of Annual Financial Statements

The annual financial statements have been prepared in accordance with the organisation's policies and constitution. The annual financial statements have been prepared on the historical cost basis, and incorporate the principal accounting policies set out below.

These accounting policies are consistent with the previous period.

1.1 Property, plant and equipment

The cost of an item of property, plant and equipment is recognised as an asset when:

- it is probable that future economic benefits associated with the item will flow to the organisation; and
- the cost of the item can be measured reliably.

Property, plant and equipment is carried at cost less accumulated depreciation and any impairment losses.

Item	Average useful life
Buildings	20 yrs
Furniture and fixtures	10 years
IT equipment	3 years
Computer software	2 years

Land is not depreciated as it is considered to have an indefinite life.

1.2 Government grants

Government grants are recognised as income over the periods necessary to match them with the related costs that they are intended to compensate.

1.3 Revenue

Revenue is measured at the value of the consideration received and represents the amounts received for donations, fundraising and grants.

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

NOTES TO THE ANNUAL FINANCIAL STATEMENTS

	2009 R	2008 R
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2. Property, plant and equipment

	2009			2008		
	Cost / Valuation	Accumulated depreciation	Carrying value	Cost / Valuation	Accumulated depreciation	Carrying value
Land	122 000	-	122 000	122 000	-	122 000
Buildings	759 653	(117 779)	641 874	680 000	(77 917)	602 083
Furniture and fixtures	292 332	(182 279)	110 053	230 621	(167 901)	62 720
IT equipment	131 236	(94 965)	36 271	99 046	(90 923)	8 123
Computer software	4 936	(5 429)	(493)	4 936	(4 935)	1
Total	1 310 157	(400 452)	909 705	1 136 603	(341 676)	794 927

Reconciliation of property, plant and equipment - 2009

	Opening Balance	Additions	Depreciation	Total
Land	122 000	-	-	122 000
Buildings	602 083	79 653	(39 862)	641 874
Furniture and fixtures	62 720	61 711	(14 378)	110 053
IT equipment	8 123	32 350	(4 202)	36 271
Computer software	1	-	(494)	(493)
	794 927	173 714	(58 936)	909 705

Reconciliation of property, plant and equipment - 2008

	Opening Balance	Additions	Depreciation	Total
Land	122 000	-	-	122 000
Buildings	636 083	-	(34 000)	602 083
Furniture and fixtures	52 883	24 371	(14 534)	62 720
IT equipment	15 851	-	(7 728)	8 123
Computer software	2 530	-	(2 529)	1
	829 347	24 371	(58 791)	794 927

Details of property

ERF 117425 Cape Town

Land and buildings measuring 223 square metres, held under title deed number T79902/2005.

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

Notes to the Annual Financial Statements

	2009 R	2008 R
3. Accounts receivable		
Staff loans	1 144	4 278
Prepayments	2 552	2 493
Deposits	380	502
VAT	6 875	34 712
	10 951	41 985
4. Cash and cash equivalents		
Cash and cash equivalents consist of:		
Petty cash	2 509	1 950
CWS current account	7 955	2 129
FNB current account	334 408	397 424
BOE investment account	2 759 674	1 883 304
	3 104 546	2 284 807
5. Accounts payable		
Grants received in advance	316 787	376 557
Provision for leave pay	31 399	30 906
Accrued expenses	44 789	61 959
	392 975	469 422
6. Operating surplus		
Operating surplus/ (defecit) for the year is stated after accounting for the following:		
Operating lease charges		
Premises		
• Contractual amounts	31 278	28 977
Depreciation on property, plant and equipment	58 774	58 792
Salaries and wages	1 371 751	1 121 187
7. Investment revenue		
Interest revenue		
Bank	318 682	235 969

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

Notes to the Annual Financial Statements

	2009 R	2008 R
8. Taxation		
No provision has been made for 2009 tax as the organisation has been granted exemption from tax.		
9. Auditors' remuneration		
Fees	8 850	8 000
10. Cash generated from operations		
profit before taxation	411 067	274 354
Adjustments for:		
Depreciation	58 774	58 792
Interest received	(318 682)	(235 969)
Balance of building reconstruction funding taken to future project reserve	-	280 904
Changes in working capital:		
Accounts receivable	31 031	(31 776)
Accounts payable	(76 446)	262 109
	105 744	608 414

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

DETAILED INCOME STATEMENT

	Note(s)	2009 R	2008 R
Revenue			
Donations		450 864	358 210
Fundraising		714 537	518 027
Grants		176 093	63 050
Subsidies		657 084	620 568
		1 998 578	1 559 855
Other income			
Interest received	7	318 682	235 969
Net insurance proceeds		19 031	13 743
Sundry income		1 146	2 220
		338 859	251 932
Operating expenses			
Administration costs		22 058	19 113
Advertising		1 675	5 508
Auditors remuneration	9	8 850	8 000
Bank charges		9 390	7 335
Cleaning and toiletries		8 505	4 622
Clothing		1 133	215
Depreciation		58 774	58 792
Education and recreation		50 915	54 176
Electricity, refuse removal and water		43 255	44 161
Fundraising and functions		34 124	29 030
Groceries		64 904	44 057
Insurance		9 580	10 245
Municipal rates and ID Levy		2 879	-
Kitchen utensils and minor assets		5 175	393
Pocket Money & Functions		5 333	1 955
Lease rentals on operating lease		31 278	28 977
Medical expenses		2 081	2 183
Printing, stationery and postage		13 937	11 271
Professional services		68 685	2 927
Repairs and maintenance		29 967	19 420
Salaries and wages		1 371 751	1 121 187
Staff training		8 816	6 427
Subscriptions and affiliation fees		1 882	997
Sundry expenses		258	312
Telephone and fax		52 342	39 628
Transport		18 823	16 502
		1 926 370	1 537 433
Surplus for the period		411 067	274 354

The supplementary information presented does not form part of the annual financial statements and is unaudited

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

SUPPLEMENTARY INFORMATION**1. Grants**

	2009	2008
Community Chest	62 004	56 550
The D G Murray Trust	-	6 500
Dept of Soc Serv For UKONDLA Arts Project	114 089	-
	176 093	63 050

2. Subsidies

	2009	2008
Department of Social Services	657 084	620 568
Smile A Child	-	-
	657 084	620 568

ONS PLEK PROJECTS (INCORPORATING SIVIWE)

NON-PROFIT ORGANISATION NR. NPO 009-578

ANNUAL FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

SUPPLEMENTARY INFORMATION

	ONS PLEK	SIVIWE	UKONDLA	TOTAL
Income				
Donations	225 432	225 432		450 864
Fundraising	472 854	27 085	159 002	658 941
Lotto funding	55 596			55 596
Community Chest	20 004	18 000	24 000	62 004
Subsidies	328 542	328 542	114 089	771 173
	1 102 428	599 059	297 091	1 998 577
Other income				
Interest received	318 682			318 682
Net insurance proceeds		19 031		19 031
Sundry income	280	866		1 146
	318 962	19 897	-	338 859
Operating expenses				
Administration costs	22 058			22 058
Advertising	1 675			1 675
Auditors remuneration	8 850			8 850
Bank charges	9 390			9 390
Cleaning and toiletries	1 828	6 677		8 505
Clothing	370	763		1 133
Depreciation	46 386	12 387		58 774
Education and recreation	6 156	40 656	4 102	50 915
Electricity, refuse removal and water	11 800	31 455		43 255
Municipal rates & ID Levy	2 493	386		2 879
Pocket money & functions	1 855	3 478		5 334
Fundraising	34 124			34 124
Groceries	10 699	50 290	3 916	64 904
Insurance	3 316	6 264		9 580
Kitchen utensils and minor assets	2 370	2 805		5 175
Lease rentals on operating lease	21 720		9 558	31 278
Medical expenses	313	1 768		2 081
Printing, stationery and postage	13 157	780		13 937
Professional services	68 685			68 685
Repairs and maintenance	21 326	8 641		29 967
Salaries and wages	685 373	410 276	276 102	1 371 750
Staff training	7 086	1 730		8 816
Subscriptions and affiliation fees	1 137	745		1 882
Sundry expenses		259		259
Telephone and fax	23 191	29 150		52 342
Transport	4 967	10 443	3 413	18 823
	1 010 324	618 956	297 091	1 926 370
Surplus for the period	411 066	(0)	(0)	411 066

The supplementary information presented does not form part of the annual financial statements and is unaudited